

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WEST DELAWARE CO Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026</b>	
<b>Location of Public Hearing: West Delaware County Community School District Superintendent Office 701 New Street Manchester, IA 52057</b>	<b>Date of Public Hearing: 3/21/2025</b>	<b>Time of Public Hearing: 08:00 AM</b>
<b>Location of Notice on School Website: www. w-delaware.k12.ia.us</b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2025</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2026</b>
General Fund Levy	1	6,693,036	6,693,036	6,790,776
Instructional Support Levy	2	76,641	76,641	175,607
Management	3	673,385	673,385	823,556
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	483,882	483,882	500,346
Regular Physical Plant and Equipment	6	238,330	238,330	246,439
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,474,462	1,474,462	1,472,086
<b>Grand Total</b>	<b>10</b>	<b>9,639,736</b>	<b>9,639,736</b>	<b>10,008,810</b>
		<b>Current Year Final Property Tax Rate FY 2025</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Rate FY 2026</b>
<b>Grand Total Levy Rate</b>		13.71298	13.20865	13.71298
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		635	715	12.60
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,804	3,198	14.05

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Legislators not setting the school budget prior to our budget being due requires us to plan for the worst, which increases taxes to the highest possible amount. Rates may reduce based on their final decisions. Mgmt is up due to insurance increases and an add'l policy for next year.