

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WEST DELAWARE CO Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: West Delaware County Community School District High School Library Media Center 701 New Street Manchester, IA 52057	Date of Public Hearing: 4/8/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: www.w-delaware.k12.ia.us		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	5,532,373	5,532,373	6,944,918
Instructional Support Levy	2	88,705	88,705	76,641
Management	3	440,469	440,469	563,822
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	447,262	447,262	483,882
Regular Physical Plant and Equipment	6	220,293	220,293	238,330
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,472,167	1,472,167	1,461,462
Grand Total	10	8,201,269	8,201,269	9,769,055
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		12.63708	11.65208	13.89910
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		691	644	-6.80
Commercial property with an Actual/Assessed Value of \$100,000		691	644	-6.80

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Legislators not setting the school budget prior to our budget being due requires us to plan for the worst, which increases taxes to the highest possible amount. Rates may reduce based on their decisions. Mgmt is up due to early retirement offerings.